A core workflow management system to facilitate and manage the drawing up and execution of new contracts.

Management information that will show which contracts: Are the most valuable. Are close to being renewed.

Calendars that include milestones that the vendor should meet.

Check lists to manage information and activities within the contract life cycle.

Alerts to indicate movements from expected behaviour.

Flexibility to cope with a vendor relationship and its interactions.

Storage of the company’s standardized contracts.

Management information that will show which contracts: Have the greatest risk potential. Are costly to manage.

Prices and budgeting for each product line and vendor.

Event management for any problems.

Claims administration to cope with any non-adherence with the contract.

Document depositories to hold the live contracts and standard contracts for use by the company.

**Contract Management**